

FOR IMMEDIATE RELEASE

7 November 2018

The IILM Reissues USD 600 Million *Sukūk*

Kuala Lumpur, Malaysia – 7 November 2018. The International Islamic Liquidity Management Corporation (IILM) is pleased to announce that it has successfully closed its 2018 issuances by issuing 3-month *Sukūk* amounting to USD 600 million. This is the fourth auction conducted through the competitive bidding on the Bloomberg AUPD Platform.

Key Aspects

1. The IILM 3-month *Sukūk* was successfully priced at a profit rate of **2.83%**, on the back of a strong order book of **USD 1,062 million**.
2. The auction received a robust reception from the market, as underpinned by a subscription ratio of **177%**.
3. Profit rate achieved for the 3-month *Sukūk* of 2.83% compared to 2.70% for October's issuance.
4. The offering has continued to attract strong participation from Islamic Primary Dealers (PDs). Purchase by Islamic PDs in primary auction increased to 82%, up from 67% in last month's issuance.
5. In terms of geographical distribution, allocation to Asia PDs has increased to 51% from 23% in the previous auction.

The following primary dealers (in alphabetical order) have participated in the USD 600 million *Sukūk* offering:

1. Abu Dhabi Islamic Bank;
2. Al Baraka Turk;
3. Barwa Bank;
4. Boubyan Bank;
5. CIMB Islamic Bank Berhad;
6. First Abu Dhabi Bank;
7. Kuwait Finance House;
8. Macquarie Bank;
9. Maybank Islamic Berhad;
10. Qatar Islamic Bank;
11. Standard Chartered Bank.

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About the IILM

The International Islamic Liquidity Management Corporation (IILM) is an international organisation established on 25 October 2010 by central banks, monetary authorities and multilateral organisations to develop and issue short-term Shari'ah-compliant financial instruments to facilitate effective cross-border liquidity management for institutions that offer Islamic financial services (IIFS).

The current members of the IILM Governing Board are the central banks and monetary agencies of Indonesia, Kuwait, Luxembourg, Malaysia, Mauritius, Nigeria, Qatar, Turkey, the United Arab Emirates, as well as the multilateral Islamic Corporation for the Development of the Private Sector.

Membership of the IILM is open to central banks, monetary authorities, financial regulatory authorities or government ministries or agencies that have regulatory oversight of finance or trade and commerce, and multilateral organisations.

The IILM is hosted by Malaysia and headquartered in Kuala Lumpur.

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