

## About IILM

The International Islamic Liquidity Management Corporation (IILM) is an international organisation established by central banks and a multilateral institution to create and issue Shari'ah-compliant financial instruments in order to facilitate effective cross-border Islamic liquidity management.

### The IILM's current shareholders



Bank Indonesia



Central Bank of Malaysia



Islamic Corporation for the Development of the Private Sector



Central Bank of Mauritius



Qatar Central Bank



Central Bank of Nigeria



Central Bank of the Republic of Türkiye



Central Bank of Kuwait



Central Bank of UAE

## What We Do

The IILM was established to issue tradable, Shari'ah-compliant instruments to support the varying liquidity needs of institutions offering Islamic financial services (IIFS).

Since the inaugural issuance of USD 490 million 3-month Sukūk in August 2013, the IILM Programme has grown and the IILM Sukūk outstanding currently stands at USD 6.65 billion.

The IILM regularly issues short-term Sukūk across 1-month, 3-month, 6-month, and 12-month tenors to cater to the liquidity needs of institutions offering Islamic financial services.

In 2023, the IILM accomplished a monumental milestone as the cumulative issuance crossed USD 100 billion and positioned the IILM as one of the top USD Sukūk issuers.

**S&P Global**  
Ratings  
"A-1"

**FitchRatings**  
"F1"

## The IILM Sukūk Value Proposition

### Islamic liquidity management

- Asset-Backed Commercial Paper (ABCP) scalable Programme
- Denominated in USD
- Short-term Sukūk, i.e. tenor up to 12 months

### High quality

- Investment Grade Short Term Rated Programme: "A-1" by Standard & Poor's (S&P) and "F1" by Fitch Ratings
- Meets the Basel III criteria for high quality liquid assets (HQLA) in most jurisdictions

### Conducive infrastructure for tradability

- Most widely acceptable and tradable Shari'ah-compliant liquidity instrument
- Frequent issuances of various tenors from 2-week to 12-month
- Diverse network of Primary Dealers to support primary market and facilitate secondary market

## The IILM Primary Dealers


For more information on the IILM Sukūk Programme, please contact [issuance@iilm.com](mailto:issuance@iilm.com) or visit [www.iilm.com](http://www.iilm.com)

Disclaimer: The information contained herein speaks only as of 23rd February 2026. All relevant data and market updates correspond to the date of this document. No representation or warranty, either express or implied, is made that the information contained herein is appropriate for use in all locations, or that any products, investments and/or services discussed herein are available or appropriate for sale or use in any jurisdiction, or by any investors. Any data presented or opinions expressed in this material are subject to change without notice. Neither the IILM nor any of its members, nor any of their directors, employees, contractors, sub-contractors or agents, accept any liability for any loss or damage arising out of the use of any part of this material.

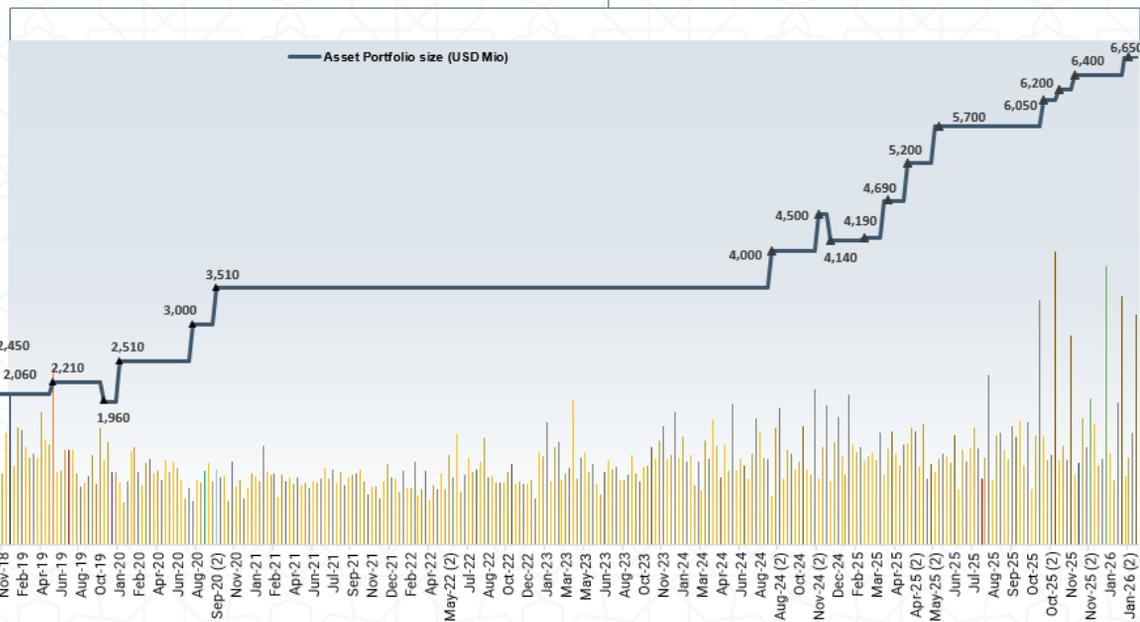


# The IILM Track Record – USD 139 Bil through 353 Sukūk Issuances

## Competitive Bidding

Coverage Ratio By Tenor

- 2W
- 3W
- 1M
- 6W
- 2M
- 3M
- 4M
- 6M
- 7M
- 9M
- 12M



As of 23rd February 2026

For more information on the IILM Sukūk Programme, please contact [issuance@iilm.com](mailto:issuance@iilm.com) or visit [www.iilm.com](http://www.iilm.com)

Disclaimer: The information contained herein speaks only as of 23rd February 2026. All relevant data and market updates correspond to the date of this document. No representation or warranty, either express or implied, is made that the information contained herein is appropriate for use in all locations, or that any products, investments and/or services discussed herein are available or appropriate for sale or use in any jurisdiction, or by any investors. Any data presented or opinions expressed in this material are subject to change without notice. Neither the IILM nor any of its members, nor any of their directors, employees, contractors, sub-contractors or agents, accept any liability for any loss or damage arising out of the use of any part of this material.