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Press Release : Signing of the Articles of Agreement of the International Islamic Liquidity Management Corporation (IILM)

HE the Governor of Qatar Central Bank attended the signing of the Articles of Agreement (AA) of the International Islamic Liquidity Management Corporation (IILM) on Monday, October 25th, 2010 in Kuala Lumpur, Malaysia. The signing ceremony was witnessed by HE the Malaysian Prime Minister, Dato' Sri Mohd Najib Tun Haji Abdul Razak, Crown Prince of Perak Darul Ridzuan and Financial Ambassador to the Malaysia International Islamic Financial Centre, Raja Dr. Nazrin Shah Ibni Sultan Azlan Muhibbudin Shah, HE Governor of the Central Bank of Malaysia, Dr. Zeti Akhtar Aziz and Islamic Financial Services Board (IFSB) Secretary-General, Professor Datuk Rifaat Ahmed Abdel Karim.

The primary objective of the IILM is to issue Shari`ah-compliant financial instruments in order to provide more efficient and effective liquidity management solutions for Islamic banks, as well as to facilitate greater investment flows.