

About IILM

The International Islamic Liquidity Management Corporation (IILM) is an international organisation established by central banks and a multilateral institution to create and issue Shari'ah-compliant financial instruments in order to facilitate effective cross-border Islamic liquidity management.

The IILM's current shareholders



Bank Indonesia



Central Bank of
Malaysia



Islamic Corporation
for the Development
of the Private Sector



Central Bank of
Mauritius



Qatar Central Bank



Central Bank of
Nigeria



Central Bank of the
Republic of Türkiye



Central Bank of
Kuwait



Central Bank of UAE

What We Do

The IILM was established to issue tradable, Shari'ah-compliant instruments to support the varying liquidity needs of institutions offering Islamic financial services (IIFS).

Since the inaugural issuance of USD 490 million 3-month Sukūk in August 2013, the IILM programme has grown and the IILM Sukūk outstanding currently stands at USD 3.51 billion.

The IILM has become a frequent and stable issuer, constantly offering three different tenors on a monthly basis, namely 1-month, 3-month and 6-month Sukūk.

In 2021, the IILM Sukūk accounted for 27% of the total global USD Sukūk issuances and positioned the IILM as one of the top USD Sukūk issuers.

S&P Global
Ratings
"A-1"

FitchRatings
"F1"

The IILM Sukūk Value Proposition

Islamic liquidity management

- Asset-Backed Commercial Paper (ABCP) scalable Programme
- Denominated in USD
- Short-term Sukūk, i.e. tenor up to 12 months

High quality

- Investment Grade Short Term Rated Programme: "A-1" by Standard & Poor's (S&P) and "F1" by Fitch Ratings
- Meets the Basel III criteria for high quality liquid assets (HQLA) in most jurisdictions

Conducive infrastructure for tradability

- Most widely acceptable and tradable Shari'ah-compliant liquidity instrument
- Frequent issuances of various tenors from 2-week to 7-month
- Diverse network of Primary Dealers to support primary market and facilitate secondary market

The IILM Primary Dealers



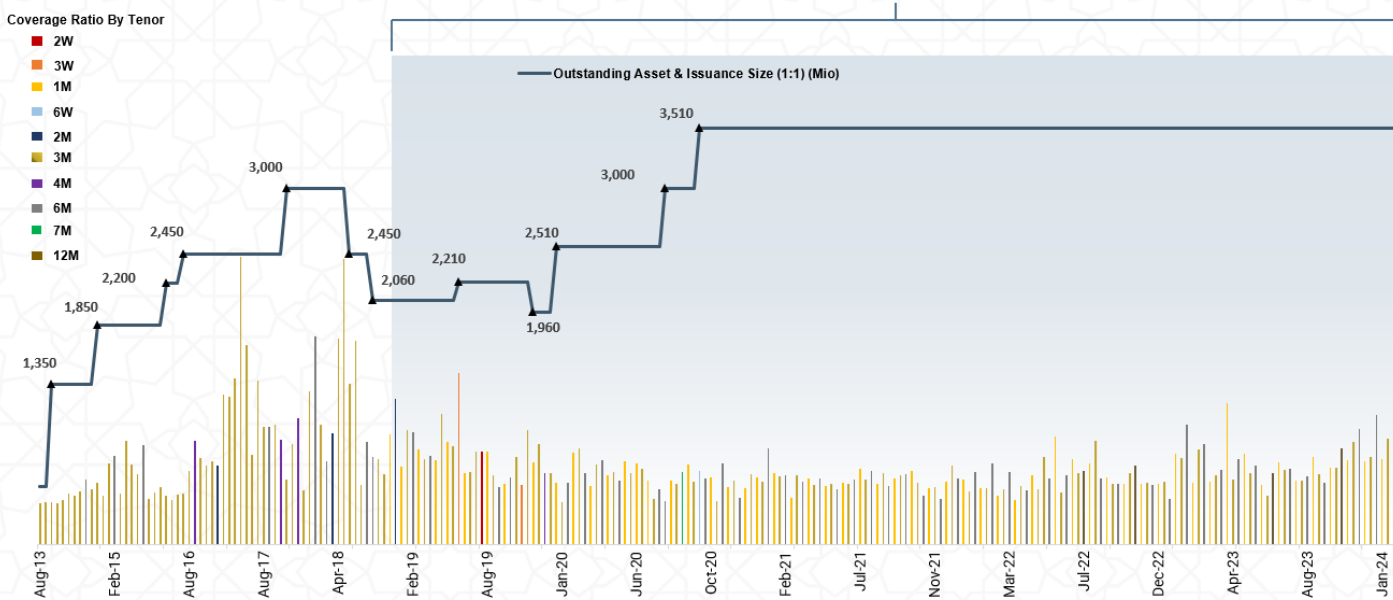
For more information on the IILM Sukūk Programme, please contact issuance@iilm.com or visit www.iilm.com

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The IILM Track Record – USD 101.78 Bil through 237 Sukūk Issuances

Competitive Bidding



As at 18 January 2024

For more information on the IILM Sukūk Programme, please contact issuance@iilm.com or visit www.iilm.com

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