

About IILM

The International Islamic Liquidity Management Corporation (IILM) is an international organisation established by central banks and a multilateral institution to create and issue Shari'ah-compliant financial instruments in order to facilitate effective cross-border Islamic liquidity management.

The IILM's current shareholders



Bank Indonesia



Central Bank of
Malaysia



Islamic Corporation
for the Development
of the Private Sector



Central Bank of
Mauritius



Qatar Central Bank



Central Bank of
Nigeria



Central Bank of the
Republic of Türkiye



Central Bank of
Kuwait



Central Bank of UAE

What We Do

The IILM was established to issue tradable, Shari'ah-compliant instruments to support the varying liquidity needs of institutions offering Islamic financial services (IIFS).

Since the inaugural issuance of USD 490 million 3-month Sukūk in August 2013, the IILM programme has grown and the IILM Sukūk outstanding currently stands at USD 3.51 billion.

The IILM has become a frequent and stable issuer, constantly offering three different tenors on a monthly basis, namely 1-month, 3-month and 6-month Sukūk.

In 2021, the IILM Sukūk accounted for 27% of the total global USD Sukūk issuances and positioned the IILM as one of the top USD Sukūk issuers.

S&P Global
Ratings
"A-1"

FitchRatings
"F1"

The IILM Sukūk Value Proposition

Islamic liquidity management

- Asset-Backed Commercial Paper (ABCP) scalable Programme
- Denominated in USD
- Short-term Sukūk, i.e. tenor up to 12 months

High quality

- Investment Grade Short Term Rated Programme: "A-1" by Standard & Poor's (S&P) and "F1" by Fitch Ratings
- Meets the Basel III criteria for high quality liquid assets (HQLA) in most jurisdictions

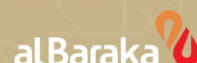
Conducive infrastructure for tradability

- Most widely acceptable and tradable Shari'ah-compliant liquidity instrument
- Frequent issuances of various tenors from 2-week to 7-month
- Diverse network of Primary Dealers to support primary market and facilitate secondary market

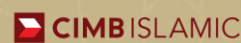
The IILM Primary Dealers



مصرف أبوظبي
الإسلامي



بنك بوبيان
Boubyan Bank



بنك دخان
DUKHAN BANK



المصرف
QIB

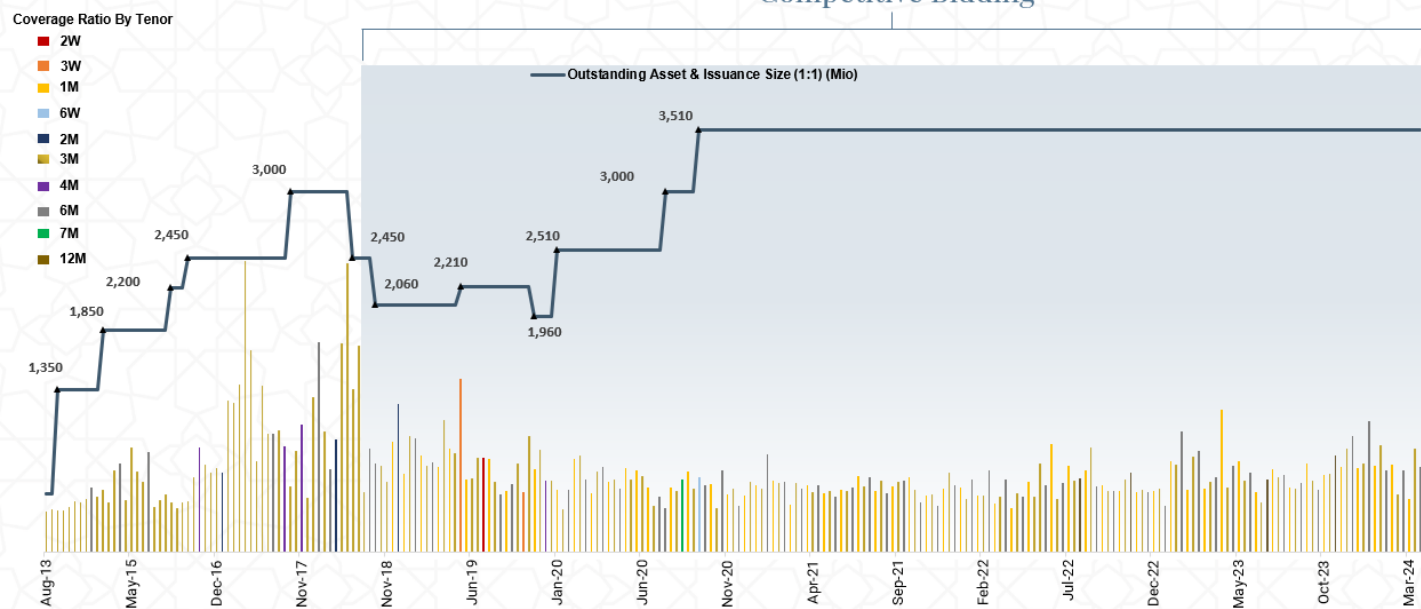


For more information on the IILM Sukūk Programme, please contact issuance@iilm.com or visit www.iilm.com

Disclaimer: The information contained herein speaks only as of 31st December 2023. All relevant data and market updates correspond to the date of this document. No representation or warranty, either express or implied, is made that the information contained herein is appropriate for use in all locations, or that any products, investments and/or services discussed herein are available or appropriate for sale or use in any jurisdiction, or by any investors. Any data presented or opinions expressed in this material are subject to change without notice. Neither the IILM nor any of its members, nor any of their directors, employees, contractors, sub-contractors or agents, accept any liability for any loss or damage arising out of the use of any part of this material.

The IILM Track Record – USD 103.81 Bil through 243 Sukūk Issuances

Competitive Bidding



As at 7 March 2024

For more information on the IILM Sukūk Programme, please contact issuance@iilm.com or visit www.iilm.com

Disclaimer: The information contained herein speaks only as of 31st December 2023. All relevant data and market updates correspond to the date of this document. No representation or warranty, either express or implied, is made that the information contained herein is appropriate for use in all locations, or that any products, investments and/or services discussed herein are available or appropriate for sale or use in any jurisdiction, or by any investors. Any data presented or opinions expressed in this material are subject to change without notice. Neither the IILM nor any of its members, nor any of their directors, employees, contractors, sub-contractors or agents, accept any liability for any loss or damage arising out of the use of any part of this material.